

Renaissance Capital

RENAISSANCE SECURITIES (CYPRUS) LIMITED

CUSTOMER DOCUMENT PACK: INFORMATION STATEMENTS (LIST OF INVESTMENT SERVICES, ACTIVITIES AND FINANCIAL INSTRUMENTS PERTAINING TO THE INVESTMENT SERVICES AGREEMENT)

FOR PROFESSIONAL CLIENTS AND ELIGIBLE COUNTERPARTIES

Version 1 / March 2016

CUSTOMER WARNING

RENAISSANCE SECURITIES (CYPRUS) LIMITED DOES NOT OFFER SERVICES OR CARRY OUT ANY BUSINESS WITH CUSTOMERS CATEGORISED AS RETAIL CLIENTS. WHERE YOU ARE CLASSIFIED AS A PROFESSIONAL CLIENT OR AN ELIGIBLE COUNTERPARTY YOU SHALL NOT BENEFIT FROM CERTAIN INVESTOR PROTECTIONS WHICH ARE AVAILABLE TO RETAIL CLIENTS UNDER THE APPLICABLE LAWS AND REGULATIONS. WE ARE ENTITLED TO ASSUME THAT AS A PROFESSIONAL CLIENT YOU HAVE THE NECESSARY EXPERIENCE AND KNOWLEDGE TO UNDERSTAND THE RELEVANT RISKS INVOLVED IN THE PRODUCTS OR INVESTMENT SERVICES OFFERED OR DEMANDED UNDER THE INVESTMENT SERVICES AGREEMENT ENTERED OR TO BE ENTERED INTO BETWEEN YOU AND RENAISSANCE SECURITIES (CYPRUS) LIMITED AND, THEREFORE, OUR OBLIGATION TO ASSESS THE APPROPRIATENESS THEREOF SHALL BE DEEMED FULFILLED. WE ARE UNDER NO OBLIGATION TO ASSESS THE APPROPRIATENESS OF SERVICES AND FINANCIAL INSTRUMENTS OFFERED TO OR DEMANDED BY ELIGIBLE COUNTERPARTIES. WE DO NOT OFFER INVESTMENT ADVICE.

INVESTMENT SERVICES, ACTIVITIES AND FINANCIAL INSTRUMENTS PERTAINING TO THE INVESTMENT SERVICES AGREEMENT

The services and activities that RESEC is able to provide to Customers are those services (including ancillary services) and activities set out in Parts I and II of the Third Appendix of the Investment Services and Activities and Regulated Markets Law (the "Law") for which RESEC is licensed by the Cyprus Securities and Exchange Commission. These are set out herebelow to the extent that they relate to the Investment Services Agreement between RESEC and the Customer.

Details of Investment services and activities as per Part I of the Third Appendix of the Law
Reception and transmission of orders in relation to one or more financial instruments
Execution of orders on behalf of clients
Dealing on own Account
Details of ancillary services as per Part II of the Third Appendix of Law
Safekeeping and administration of financial instruments for the account of clients, including custodianship and related services such as cash/collateral management
Granting credits or loans to customers to allow them to carry out transactions in one or more financial instruments where RESEC which grants the credit / loan is involved in the transactions
Foreign exchange services where these are connected to the provision of investment services, or based on RESEC's operating license FX spot, including trading in FX pairs through regulated markets

RESEC can provide services and activities (as set out hereinabove) in respect of financial instruments. The financial instruments are set out in Part III of the Third Appendix of the Law and are described herebelow:

Details of financial instruments as per Part III of the Third Appendix of the Law	Special note for investors *
Transferable securities including shares, bonds, and other debt instruments, including government and public issues, warrants and certificates representing securities	Non complex financial instrument
Money-market instruments	Non complex financial instrument
Units in collective investment undertakings (including units in unregulated investment undertakings)	Non complex financial instrument
Options, futures, swaps, forward rate agreements and any other derivative contracts relating to securities, currencies, interest rates or yields, or other derivatives instruments, financial indices or financial measures which may be settled physically or in cash	Complex financial instrument
Options, futures, swaps, forward rate agreements and any other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event)	Complex financial instrument
Options, futures, swaps, and any other derivative contract relating to commodities that can be physically settled provided that they are traded on a regulated market or/and an MTF	Complex financial instrument
Options, futures, swaps, forwards and any other derivative contracts relating to commodities, that can be physically settled not otherwise mentioned in the previous paragraph and not being for commercial purposes, which have the characteristics of other derivative financial instruments, having regard to whether, inter alia, they are cleared and settled through recognized clearing houses or are subject to regular margin calls	Complex financial instrument

Derivative instruments for the transfer of credit risk	Complex financial instrument
Financial contracts for differences **	Complex financial instrument
Options, futures, swaps, forward rate agreements and any other derivative contracts relating to climatic variables, freight rates, emission allowances or inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties (otherwise than by reason of a default or other termination event) as well as any other derivative contract relating to assets, rights, obligations, indicates and measures not otherwise mentioned hereinabove.**	Complex financial instrument

*The classification of financial instruments as Complex or Non Complex is at the discretion of RESEC which in doing so has regard to the provisions of the Law.

**The Company cannot provide any Services in relation to these Financial Instruments.