

# Renaissance Capital

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## **RENAISSANCE SECURITIES (CYPRUS) LIMITED**

### **CUSTOMER DOCUMENT PACK: ACCOUNT OPENING PACK (CUSTOMER DECLARATIONS AND CONSENTS)**

#### **FOR PROFESSIONAL CLIENTS AND ELIGIBLE COUNTERPARTIES**

Version 3 / November 2018

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#### **CUSTOMER WARNING**

RENAISSANCE SECURITIES (CYPRUS) LIMITED DOES NOT OFFER SERVICES OR CARRY OUT ANY BUSINESS WITH CUSTOMERS CATEGORISED AS RETAIL CLIENTS. YOU CAN ONLY COMPLETE, SIGN AND DELIVER THIS DOCUMENT, IF YOU ARE CLASSIFIED AS A PROFESSIONAL CLIENT OR AN ELIGIBLE COUNTERPARTY. WHERE YOU ARE CLASSIFIED AS A PROFESSIONAL CLIENT OR AN ELIGIBLE COUNTERPARTY YOU SHALL NOT BENEFIT FROM CERTAIN INVESTOR PROTECTIONS WHICH ARE AVAILABLE TO RETAIL CLIENTS UNDER THE APPLICABLE LAWS AND REGULATIONS. WE ARE ENTITLED TO ASSUME THAT AS A PROFESSIONAL CLIENT YOU HAVE THE NECESSARY EXPERIENCE AND KNOWLEDGE TO UNDERSTAND THE RELEVANT RISKS INVOLVED IN THE FINANCIAL INSTRUMENTS OR INVESTMENT SERVICES OFFERED OR DEMANDED UNDER THE INVESTMENT SERVICES AGREEMENT ENTERED OR TO BE ENTERED INTO BETWEEN YOU AND RENAISSANCE SECURITIES (CYPRUS) LIMITED AND, THEREFORE, OUR OBLIGATION TO ASSESS THE APPROPRIATENESS THEREOF SHALL BE DEEMED FULFILLED. WE ARE UNDER NO OBLIGATION TO ASSESS THE APPROPRIATENESS OF THE FINANCIAL INSTRUMENTS OR THE INVESTMENT SERVICES OFFERED TO OR DEMANDED BY ELIGIBLE COUNTERPARTIES. WE DO NOT OFFER INVESTMENT ADVICE.

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## CUSTOMER DECLARATIONS AND CONSENTS

**CUSTOMER WARNING:** RENAISSANCE ONLY OFFERS SERVICES TO PROFESSIONAL CLIENTS AND ELIGIBLE COUNTERPARTIES. IF YOU DO NOT MEET THE CRITERIA BELOW, AND CANNOT AS A RESULT BE CLASSIFIED AS EITHER A PROFESSIONAL CLIENT OR AN ELIGIBLE COUNTERPARTY, YOU MAY NOT SIGN ANY DOCUMENT FROM THE CUSTOMER DOCUMENT PACK. WE WILL RELY ON THE INFORMATION BELOW AND THE DECLARATIONS YOU HAVE MADE HEREIN FOR THE PURPOSES OF YOUR CLASSIFICATION. WHERE YOU ARE CLASSIFIED AS A PROFESSIONAL CLIENT OR AN ELIGIBLE COUNTERPARTY YOU SHALL NOT BENEFIT FROM CERTAIN INVESTOR PROTECTIONS WHICH ARE AVAILABLE TO RETAIL CLIENTS UNDER THE APPLICABLE LAWS AND REGULATIONS. WE ARE ENTITLED TO ASSUME THAT AS A PROFESSIONAL CLIENT YOU HAVE THE NECESSARY EXPERIENCE AND KNOWLEDGE TO UNDERSTAND THE RELEVANT RISKS INVOLVED IN THE FINANCIAL INSTRUMENTS OR INVESTMENT SERVICES OFFERED OR DEMANDED UNDER THE INVESTMENT SERVICES AGREEMENT ENTERED OR TO BE ENTERED INTO BETWEEN YOU AND RENAISSANCE AND, THEREFORE, OUR OBLIGATION TO ASSESS THE APPROPRIATENESS THEREOF SHALL BE DEEMED FULFILLED. WE ARE UNDER NO OBLIGATION TO ASSESS THE APPROPRIATENESS OF FINANCIAL INSTRUMENTS AND INVESTMENT SERVICES OFFERED TO OR DEMANDED BY ELIGIBLE COUNTERPARTIES. WE DO NOT OFFER INVESTMENT ADVICE. **WE ADVISE YOU TO COMPLETE THE BELOW DECLARATION WITH DUE ATTENTION AND DILIGENCE.**

Dear Customer,

Please complete the below forms, sign and return them to [ClientManagement@rencap.com](mailto:ClientManagement@rencap.com).

The below forms constitute an integral part of the Account Opening Pack. Should any of the details specified below change, please notify us immediately and arrange for the new forms to be provided to us as soon as possible. Unless otherwise defined herein, any capitalised terms used herein shall have the meaning ascribed to them in the Investment Services Agreement entered or about to be entered into between you and Renaissance Securities (Cyprus) Limited.

- The Customer hereby declares that based on the provisions of the Applicable Laws and Regulations it satisfies the criteria for being classified as a **Professional Client** and wishes to be treated as such by Renaissance.

**NOTE:** You may be classified as a Professional Client if you meet any of the below criteria (please mark as appropriate):

- The Customer is an institution incorporated in the EEA or another jurisdiction, providing financial or investment services, and is subject to continuous regulatory supervision. Such an institution may include (please mark as appropriate):
- credit institutions
  - investment firms
  - other authorised or regulated financial institutions
  - insurance companies
  - collective investment schemes and management companies of such schemes
  - pension funds and management companies of such funds
  - commodity and commodity derivatives dealers
  - other institutional investors
- The Customer is a private company which meets at least two of the following criteria, based on the latest audited financial statements made available to Renaissance:
- balance sheet gross assets of at least EUR 20,000,000
  - net turnover of at least EUR 40,000,000
  - own funds (share capital and reserves) of at least EUR 2,000,000
- The Customer is a national or regional government, public authority responsible for managing public debt at national or regional level, central or national bank, international or supranational institution (such as the World Bank, the IMF, the European Central Bank, the European Investment Bank and other similar international organisations).

The Customer is an institutional investor whose main activity is to invest in financial instruments (e.g. such can indicatively include entities specialising in securitisation of assets or other financing transactions).

The Customer hereby declares that based on the provisions of the Applicable Laws and Regulations, it wishes to be classified as an **Eligible Counterparty**.

**NOTE:** you can only be classified as an Eligible Counterparty if you meet any of the Professional Client criteria set above (please mark as appropriate) and you will be dealing with Renaissance for your own (proprietary) account or you are involved in the execution of orders on behalf of clients or the reception and transmission of orders.

The Customer further declares to Renaissance that it possesses the necessary knowledge, skills and resources to enable the Customer to undertake a comprehensive assessment of the risks involved in such classification.

The Customer hereby declares that based on the provisions of the Applicable Laws and Regulations, it satisfies the criteria for being classified as an **Elective Professional Client** and wishes to be treated as such by Renaissance.

The Customer further declares to Renaissance that it possesses the necessary knowledge, skills and resources to enable the Customer to undertake a comprehensive assessment of the risks involved in such classification.

**NOTE:** You may be classified as an Elective Professional Client if you meet, or in the case of small entities - the person authorised to carry out transactions on your behalf meets, two of the following criteria, based on the latest audited financial statements or other information made available to Renaissance (please mark as appropriate):

You have transacted on average 10 times per quarter over the previous four quarters in the relative financial market, and the transactions were of a size which Renaissance deems appropriate for the requested classification as an Elective Professional Client.

**Note:** a relative financial market is a capital market or a market for certain type of instruments in which you intend to trade with or via Renaissance (by way of examples, if you seek to trade with us on an emerging market but you have only been trading on developed markets, or if you seek to trade with us derivatives but you have only been trading equities, you may not satisfy this criterion).

Your investment portfolio (including financial instruments and cash) exceeds €500,000.

You work or have worked in the financial sector for at least one year in a professional position, which requires knowledge of the transactions or services envisaged.

**Renaissance reserves the right to refuse the Customer classification for any reason. Renaissance has no obligation to provide the reason to the Customer.**

The Customer hereby declares that based on the provisions of the Applicable Laws and Regulations, it wishes to be classified as an **Elective Eligible Counterparty**. You can only request to be treated as an Elective Eligible Counterparty:

- If you are a national or regional government, Central Bank, and other international and supranational institution such as the World Bank; and
- You satisfy the criteria to be qualified as a Professional Client except for where you have that categorisation because you are an institutional investor authorised or regulated to operate in the financial markets.

The Customer further declares to Renaissance that it possesses the necessary knowledge, skills and resources to enable the Customer to undertake a comprehensive assessment of the risks involved in such classification.

The Customer hereby declares that based on the provisions of the Applicable Laws and Regulations, it satisfies the criteria for being classified as an **Eligible Counterparty**, but it wishes to be classified as a **Professional Client**.

**DECLARATION OF THE CUSTOMER WITH RESPECT TO TRADING IN SECURITIES ADMITTED FOR TRADING ON A REGULATED MARKET (IN EEA OR OUTSIDE THE EEA) FOR WHICH OBLIGATIONS WITH RESPECT TO FAIR, TRANSPARENT AND ORDERLY MARKETS EXIST**

The Customer declares to Renaissance that when transacting on any regulated stock market it is aware of the requirements to effect transactions in a manner which ensures that the fairness, transparency and orderly operation of the stock market is upheld. The Customer declares to Renaissance that it understands that trading on the basis of privileged or confidential information may be a criminal offence. The Customer also acknowledges and accepts that Renaissance may decline to trade with or for and on behalf of the Customer if at its absolute discretion it considers that the fairness, transparency and orderly operation of the relevant stock market(s) may be impacted by the Customer's transactions.

The Customer further declares to Renaissance the following on behalf of itself, its ultimate beneficial owners, directors and officers (please mark as appropriate):

It/he/she is a member of the Board of Directors of the following listed public companies:

Name	Company	Admitted for trading on .....Stock Exchange
Name	Company	Admitted for trading on .....Stock Exchange

It/he/she is a member of the management team of the following listed public companies:

Name	Company	Admitted for trading on .....Stock Exchange
Name	Company	Admitted for trading on .....Stock Exchange

It/he/she is a direct or indirect shareholder holding more than 3% of the following listed public companies:

Name	Company	Admitted for trading on .....Stock Exchange
Name	Company	Admitted for trading on .....Stock Exchange

It/he/she is a member of the Board of Directors or the management / investment team of a regulated credit, investment or financial institution (including securities trading firms and investment managers):

Name	Company	Position
Name	Company	Position

It/he/she is a member of a governance body or an employee of any financial services regulator, regulated stock exchange or national or private depository:

Name	Organisation	Position
Name	Organisation	Position

It/he/she holds any other position where disclosure of trading transactions will be required under the applicable rules and regulations of the market in which transactions are undertaken:

Name	Organisation	Position
Name	Organisation	Position

His or her first degree relative (spouse, children, brother, sister, parent) falls into any of the above categories.

Please provide details on a separate sheet.

The Customer is a legal entity in which any of the above persons hold either a management role or a direct and indirect shareholding of more than 20%.

Please provide details on a separate sheet.

NONE of the above apply

**We, \_\_\_\_\_  
hereby declare and confirm that the above information is correct. We understand and agree that it is our responsibility to inform Renaissance immediately of any changes to the information contained in this form and that Renaissance shall incur no liability for any losses we may suffer as a result of us failing to do so.**

\_\_\_\_\_  
By:  
Name:  
Title:  
Date:

\_\_\_\_\_  
By:  
Name:  
Title:  
Date: